

Carrington Economic Development Scholarship

Introduction

The Carrington Economic Development has implemented a scholarship program to assist businesses in sponsoring individuals who choose to go onto college or a trade school and receive a degree or certification.

❖ **Background**

The Carrington Economic Development implemented this scholarship to assist businesses in obtaining qualified employees and to help individuals with the cost of education. The Carrington Economic Development knows that this scholarship program will help local businesses obtain employees but it also aids in bringing individuals to the community.

Scholarship Overview

❖ **Eligibility Requirements**

The Carrington Economic Development Scholarship is for individuals who are going to be sponsored by a local business that go on to college or trade school with the intention of returning back to Carrington to work for sponsoring business.

Listed are the programs that qualify under the scholarship:

- ✓ Skilled Trades-Plumbing, HVAC, Electric, Machining, Mechanic, Body Shop, Construction, etc.
- ✓ Education/Teaching
- ✓ Nursing/Other Medical Skills
- ✓ Culinary Arts Agriculture Engineering Technology
- ✓ Business Management
- ✓ Other Trades and Skills but not limited to those listed.

❖ **Scholarship Requirements**

- ✓ A minimum 9 months of completed education, or a 3 month internship.
- ✓ Must be a business in the Carrington Area sponsoring the Individual.
- ✓ Individual must return to Carrington to work for the sponsoring business immediately after education program is completed.
- ✓ CED will receive a signed agreement between the Business and Individual stated the sponsorship and time to which the student must work for the Business to fulfill obligation for receiving money.

- ✓ Should the individual not complete the required service the grant will convert to a loan with terms to be set by the CED. The partner business will be required to verify completion of required terms of the program.

- ❖ **Scholarship Amount**

The Carrington Economic Development is providing a matching scholarship program with a minimum match of \$3000 and a maximum match of \$5000 per individual applicant.

Scholarship Process

- ❖ **Administration**

Scholarship applications shall be reviewed by the CED Board and will require City Council approval. The scholarship program and its implementations will be reviewed on a year by year basis and is subject to change.

- ❖ **For Further Information**

If you have specific questions about the Economic Development Scholarship or overall process, please contact the City of Carrington Economic Development Director at 701-652-3919 or via e-mail at cedd@daktel.com.

Application for Economic Development Scholarship

Carrington Economic Development

Date: _____			
Name of Individual : _____			
Mailing Address: _____			
Phone Number (s): _____		Email: _____	
Sponsoring Business: _____			
Mailing Address: _____			
Phone Number (s): _____		Email: _____	
Type of Training:	<input type="checkbox"/> College	<input type="checkbox"/> Trade School	
Guidelines: This scholarship is for: <ul style="list-style-type: none">• Individuals being sponsored by a local business to attend college or trade school with the intent of returning back to be employed by sponsoring business.			
List Program Area: _____			
Name of College/Trade School: _____			
Sponsoring Business Investment Amount: _____			
<i>The data which you supply this organization will be used to access your individual or your firm's qualifications for a business loan. We will not be able to process your financial application without it. There is a possibility that this data might constitute a public record and, at that time, the data may be examined by anyone. The undersigned says she/he is duly authorized to verify the foregoing application, that she/he has read the same and is familiar with the statements contained herein and that the same are true in substance and in fact. I understand that I must comply with all the regulations of the CED and the City of Carrington.</i>			
Authorized Signature: _____		Date: _____	
Please Return To: Karlee Brown, Economic Development Director Carrington Economic Development P.O. Box 501, Carrington, ND 58421 Phone: 701-652-3919			
			