Housing Incentives

The city of Carrington offers housing incentives to those who will either build a new home or relocate a home within the city limits. The house has to be of permanent construction, meeting all Federal Housing Authority (FHA) standards. Final approval of eligibility for the incentive package will be at the discretion of the Carrington Economic Development Director (CEDD). For more information please contact Denise Schuchard 701-652-3919 or via e-mail at cedd@daktel.com.

Incentives for building a new home (for new and current residents)

Note: Newly constructed homes may be eligible for an exemption on part of their valuation for up to two taxable years following the taxable year construction began. This exemption is available to the first owner after the builder who resides on the property. The incentives are not transferable. The maximum allowable tax exemption is on $150,000 of the building value only. The land is not exempt.

Incentive	Value
Abatement on Real Estate Tax (2 years)*	$2,900.00*
Total Incentive Package Value****	**$2,900.00**

(Amount based on rate of mills for the 2 years of exemption.)

*Based on $150,000 or more new construction ****Subject to approval

Incentives for home relocation (for new and current residents)

Note: Pre-existing constructed homes may be eligible for incentives when relocated within city limits.
The incentives are non-transferable. Any home valued at $50,000.00 or more is eligible to receive the following incentives.

Incentive	Value
Carrington Cash *	$1,000.00*
Total Incentive Package Value****	**$1,000.00**

*Based on $50,000 or more existing home ****Subject to approval

Physical Address of Property:_____

Mailing Address (if different than above):_____

Owner(s) who will occupy the property:_____
Last, First, Middle Initial

_____
Last, First, Middle Initial

Purpose of this application:
- ❒ Building a new home
- ❒ Relocating a home to the city limits

_____
Authorized Signature (Homeowner) Date

_____
Authorized Signature (Co-Homeowner) Date

The data which you supply to this organization will be used to access your individual qualifications for housing incentives. We will not be able to process your request without it. There is a possibility that this data might constitute a public record if and when housing incentives are approved, and, at that time, the data may be examined by anyone. The undersigned certifies that, to the best of his/her knowledge and belief, the information contained in the application and anything attached hereto is true and correct. The applicant also certifies that the property listed above is his/her primary place of residence.

These incentives are offered on a limited basis and are subject to change at any time. (Updated 1/2016)